Monthly Occupancy Insights

# AirDNA Destination Report

September 2023

**2023 Monthly Report** 











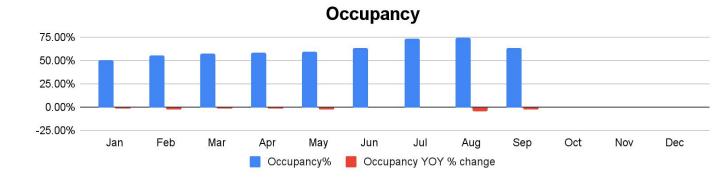


### British Columbia Summary September, 2023

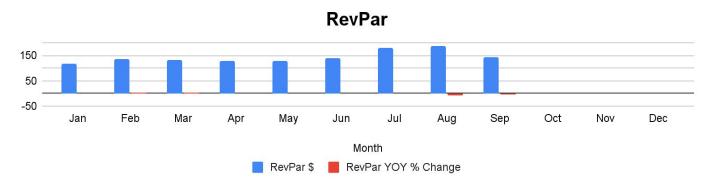
- British Columbia had a **63.8%** occupancy for the month of September, down **2.9%** compared to the same month in 2022.
- British Columbia had an ADR of \$224.3 for the month of September, down 0.4% compared to the same month in 2022.
- British Columbia had a RevPAR of \$143.1 for the month of September, down 3.3% compared to the same month in 2022.

#### Yearly Averages:

Year	осс	ADR	REVPAR
2021	55.2%	\$191.0	\$110.2
2022	56.8%	\$206.0	\$122.0
2023 (YTD)	61.9%	\$228.5	\$143.4









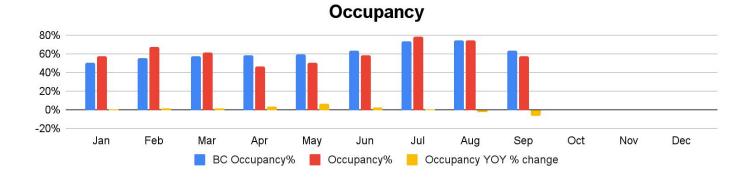


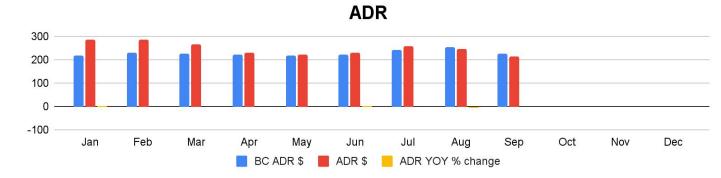
### Kootenay Rockies Summary September, 2023

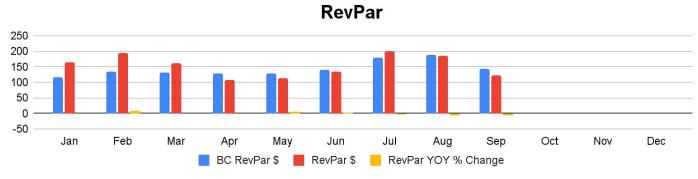
- Kootenay Rockies had a **58.0%** occupancy for the month of September, down **6.2%** compared to the same month in 2022. BC had a **63.8%** occupancy for the month of September.
- Kootenay Rockies had an ADR of **\$213.4** for the month of September, down **1.2%** compared to the same month in 2022. BC had an ADR of **\$224.3** for the month of September.
- Kootenay Rockies had a RevPAR of \$123.7 for the month of September, down 7.3% compared to the same month in 2022.
  BC had a RevPAR of \$143.1 for the month of September.

#### Yearly Averages:

Year	осс	ADR	REVPAR
2021	55.0%	\$239.0	\$133.0
2022	57.0%	\$244.0	\$141.0
2023 (YTD)	61.6%	\$248.6	\$154.2





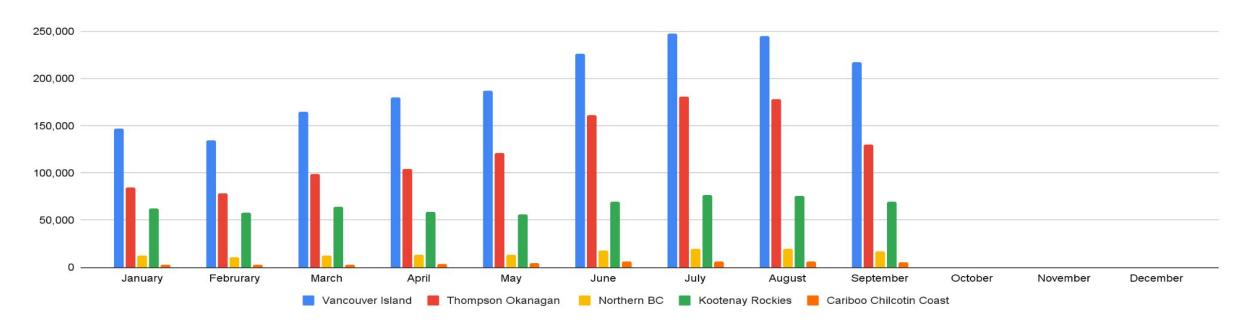








## **Listings Supply** (Total available nights in Database)



#### **British Columbia September Census total: 440,106 listings**

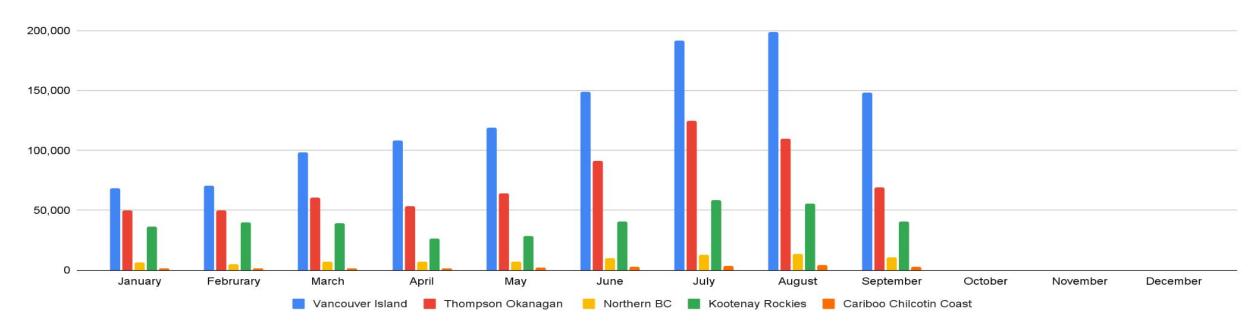
#### **Key Findings**

- Out of the regions, Vancouver Island had the highest number of total available nights from active listings in September 2023 with 217,249, followed by Thompson Okanagan with 130,146, Kootenay Rockies with 69,930, and Northern BC with 16,981.
- Cariboo Chilcotin Coast had the lowest number of total available nights from active listings in September 2023 with 5,800.





# Listings Demand (Total booked nights in Database)



#### **British Columbia September Sample total: 272,142 listings**

#### **Key Findings**

- Out of the regions, Vancouver Island had the highest number of booked nights from active listings in September 2022 with **148,356**, followed by Thompson Okanagan with **69,348**, Kootenay Rockies with **40,541**, and Northern BC with **10,901**.
- Cariboo Chilcotin Coast had the lowest number of booked nights from active listings in September 2023 with 2,996.

# Glossary

- Occupancy: Calculated by the number of occupied rooms divided by the number of available rooms that physically exist in a short-term rental
- Average Daily Rate (ADR): Represents the average rental income per paid occupied room in a given time period, however, ADR itself cannot be used to measure a short-term rental performance
- Revenue per Available Room (RevPAR): Calculated by multiplying a hotel's ADR by its occupancy rate, an increase in RevPAR most likely indicates an improvement in occupancy rate and can be used to measure a short-term rental performance
- Listings Supply (Nights): Total number of Available Nights + Booked Nights from Active Listings
- Listings Demand (Nights): Total number of Booked Nights during the reporting period
- AirDNA FAQ <a href="https://www.airdna.co/faqs">https://www.airdna.co/faqs</a>







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