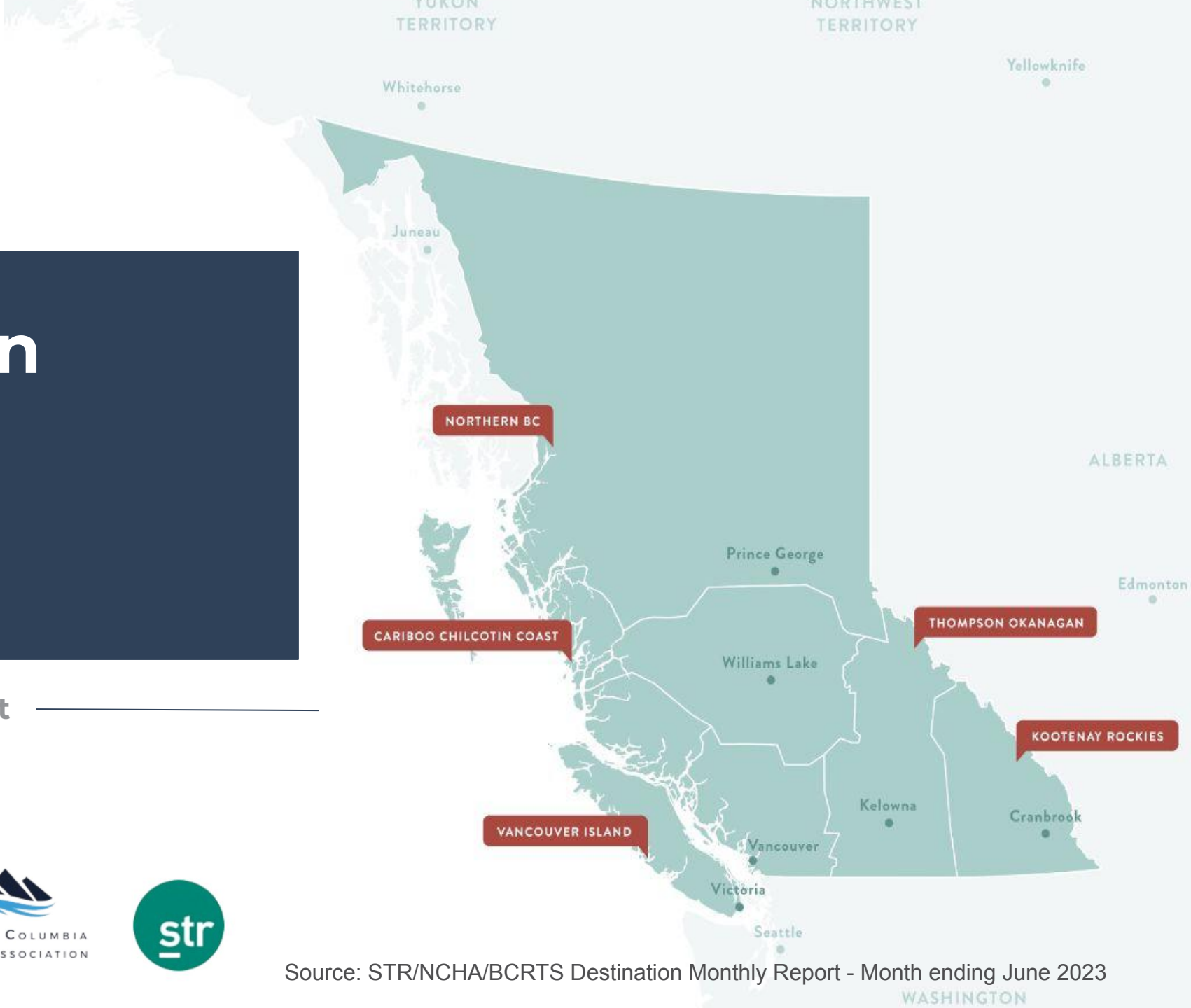


Monthly Occupancy Insights

STR Destination Report

June 2023

2023 Monthly Report



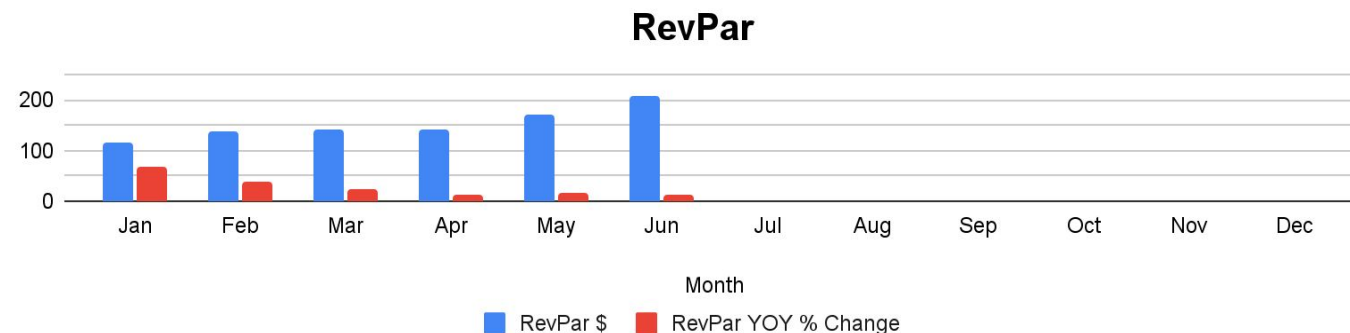
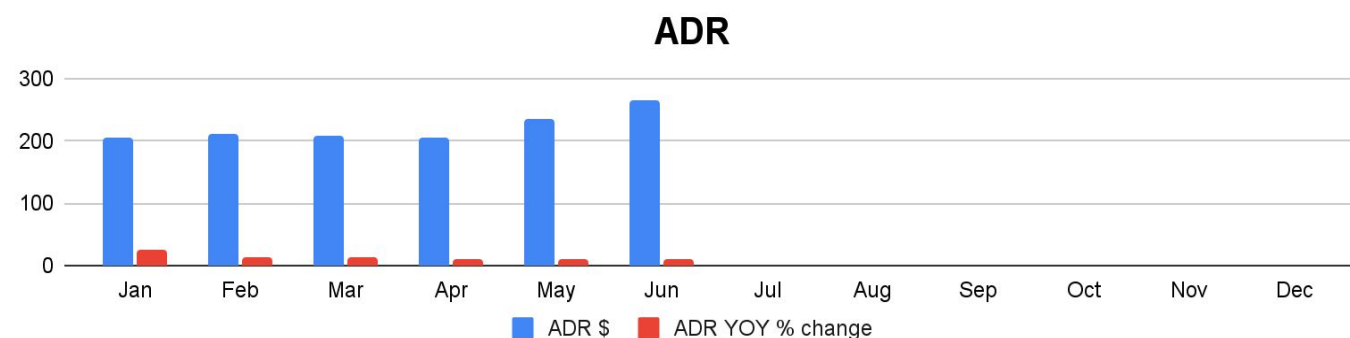
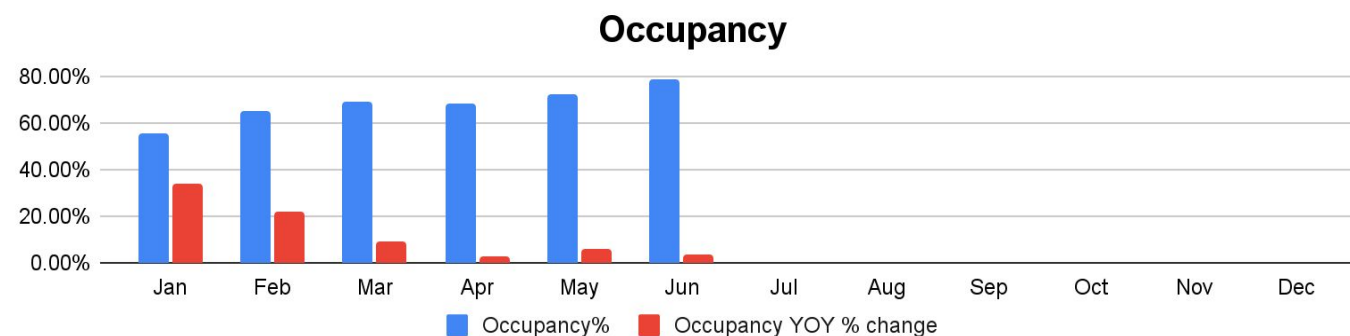
British Columbia Summary

June 2023

- British Columbia had a **78.70%** occupancy for the month of June up **3.60%** compared to the same month in 2022.
- British Columbia had an ADR of **\$265.53** for the month of June up **10.10%** compared to the same month in 2022.
- British Columbia had a RevPAR of **\$208.98** for the month of June up **14.10%** compared to the same month in 2022.

Yearly Averages:

Year	occ	ADR	REVPAR
2019	69.60%	\$197.13	\$137.20
2020	39.40%	\$151.40	\$59.64
2021	48.50%	\$176.07	\$80.95
2022	66.50%	\$218.04	\$144.92
2023 (YTD)	68.20%	\$224.52	\$153.2

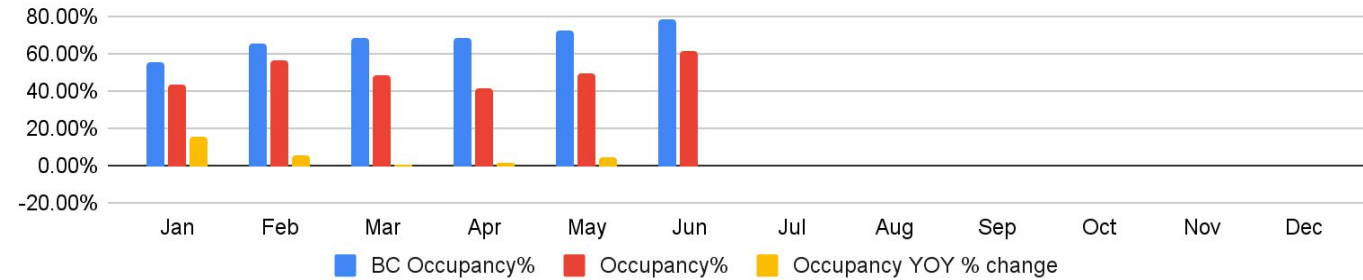


Kootenay Rockies Summary

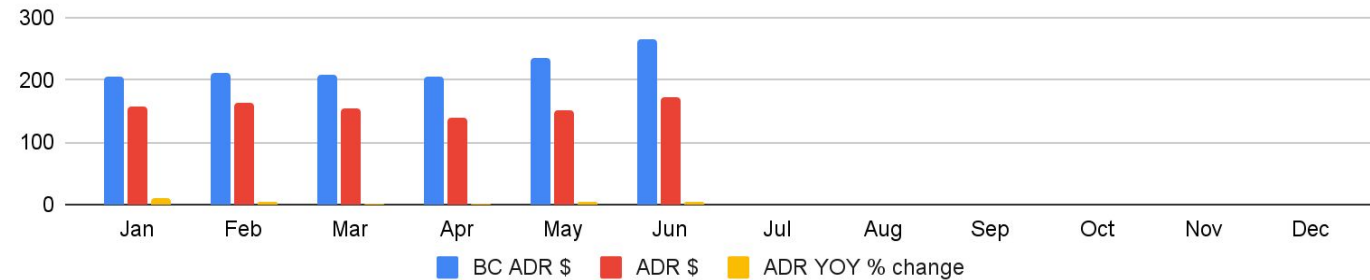
June 2023

- Kootenay Rockies had a **61.4%** occupancy for the month of June down **0.9%** compared to the same month in 2022. BC had a **78.7%** occupancy for the month of June.
- Kootenay Rockies had an ADR of **\$172.77** for the month of June up **3.5%** compared to the same month in 2022. BC had an ADR of **\$265.53** for the month of June.
- Kootenay Rockies had a RevPAR of **\$106.14** for the month of June up **2.5%** compared to the same month in 2022. BC had a RevPAR of **\$208.98** for the month of June.

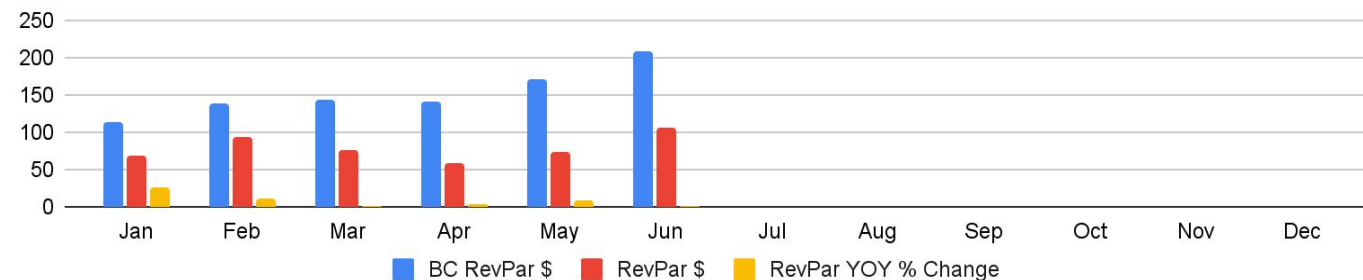
Occupancy



ADR



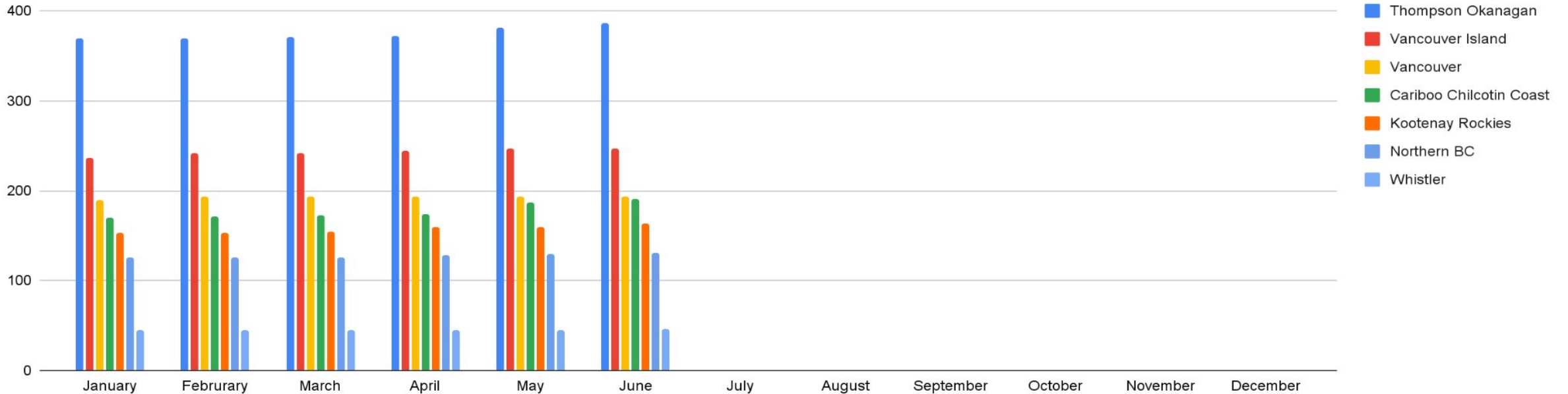
RevPar



Yearly Averages:

Year	occ	ADR	REVPAR
2019	49.50%	\$145.75	\$72.21
2020	37.10%	\$132.78	\$49.23
2021	42.60%	\$149.52	\$63.70
2022	54.00%	\$164.41	\$88.83
2023 (YTD)	50.60%	\$156.08	\$79.02

Property Participation Census (Total Properties in Database)



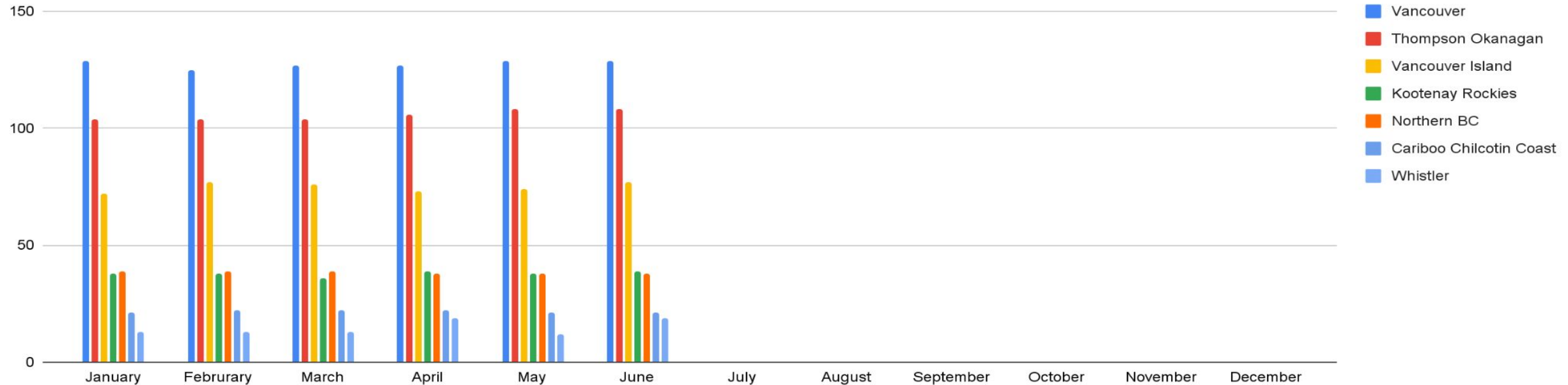
British Columbia June Census total: 1358

Summary

- Out of the regions, Thompson Okanagan had the highest number of properties in the STR database (Census) in June 2023 with **386**, followed by Vancouver Island with **247**, Vancouver with **193**, Cariboo Chilcotin Coast with **191**, Kootenay Rockies with **164**, and Northern BC with **131**.
- Whistler had the lowest number of properties in the database in June 2023 with **46**.

Property Participation

Sample (Total Properties Submitting Data)



British Columbia June Sample total: 431

Key Findings

- Vancouver had the highest property participation with **129** out of the **193** properties reporting data in June 2023, followed by Thompson Okanagan with **108** out of **381**, Vancouver Island with **77** out of **244**, Kootenay Rockies with **39** out of **159**, Northern BC with **38** out of **130**, and Cariboo Chilcotin Coast with **21** out of **187**.
- Whistler had the lowest property participation with **19** out of the **45** properties reporting data in June 2023.

Glossary

- **Occupancy:** Calculated by the number of occupied rooms divided by the number of available rooms that physically exist in a STR.
- **Average Daily Rate (ADR):** Represents the average rental income per paid occupied room in a given time period; however, ADR itself cannot be used to measure a STR's performance.
- **Revenue per Available Room (RevPAR):** Calculated by multiplying a STR's ADR by its occupancy rate, an increase in RevPAR most likely indicates an improvement in occupancy rate and can be used to measure a STR's performance.
- **STR FAQ** <https://str.com/data-insights/resources/faq>



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