

Monthly Occupancy Insights

AirDNA Destination Report

June 2023

2023 Monthly Report



SYMPHONY
TOURISM
SERVICES

AIRDNA

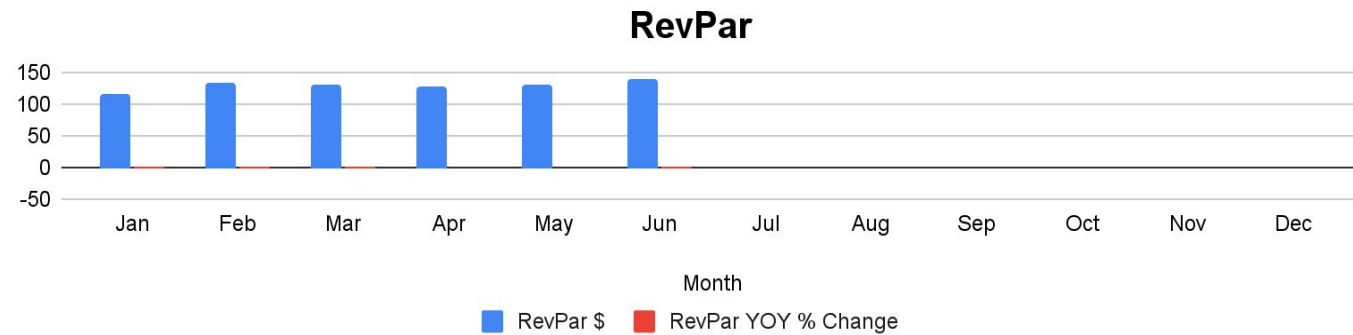
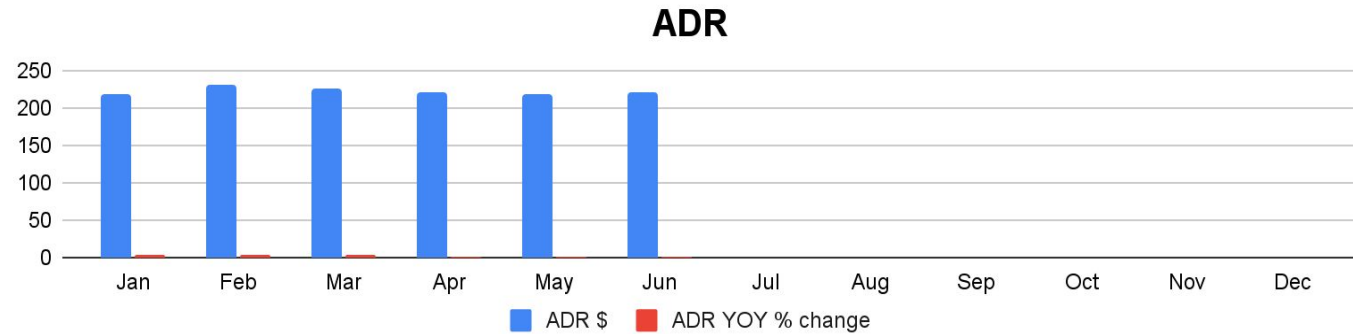
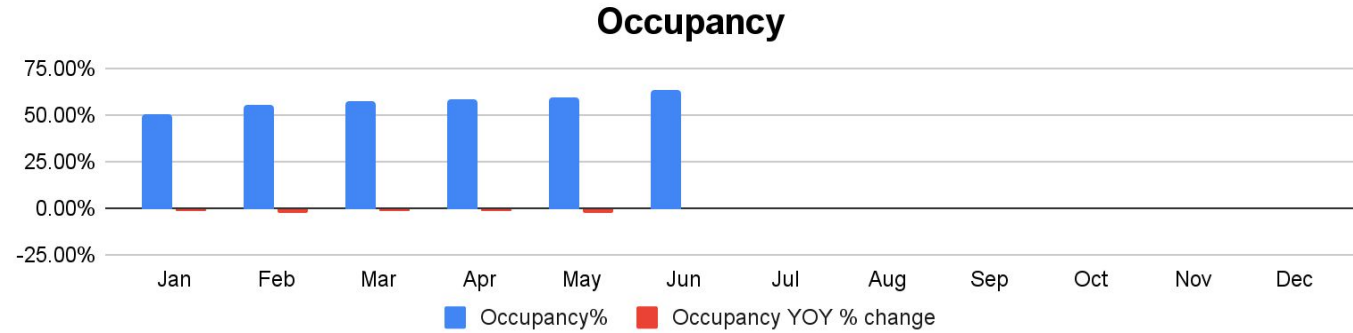


Source: Monthly AirDNA_Trend_Report

British Columbia Summary

June, 2023

- British Columbia had a **63.63%** occupancy for the month of June, down **0.80%** compared to the same month in 2022.
- British Columbia had an ADR of **\$220.40** for the month of June, up **1.90%** compared to the same month in 2022.
- British Columbia had a RevPAR of **\$140.24** for the month of June, down **1.00%** compared to the same month in 2022.



Yearly Averages:

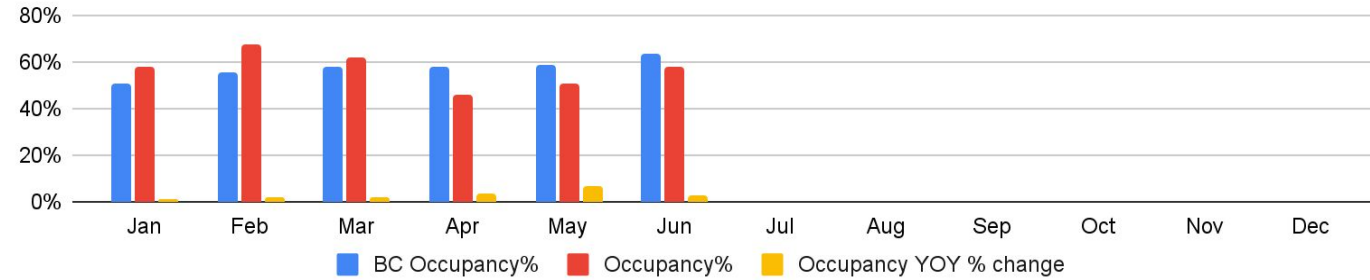
| Year | occ | ADR | REVPAR |
|------------|--------|----------|----------|
| 2021 | 55.20% | \$191.00 | \$110.20 |
| 2022 | 56.80% | \$206.00 | \$122.00 |
| 2023 (YTD) | 57.65% | \$222.78 | \$130.06 |

Kootenay Rockies Summary

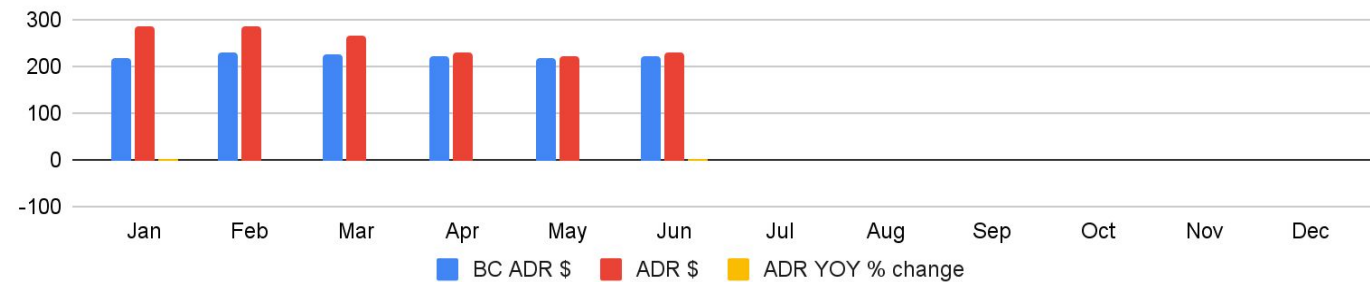
June, 2023

- Kootenay Rockies had a **58.36%** occupancy for the month of June, up **2.60%** compared to the same month in 2022. BC had a **63.63%** occupancy for the month of June.
- Kootenay Rockies had an ADR of **\$231.42** for the month of June, up **1.09%** compared to the same month in 2022. BC had an ADR of **\$218.95** for the month of June.
- Kootenay Rockies had a RevPAR of **\$135.05** for the month of June, up **3.72%** compared to the same month in 2022. BC had a RevPAR of **\$140.24** for the month of June.

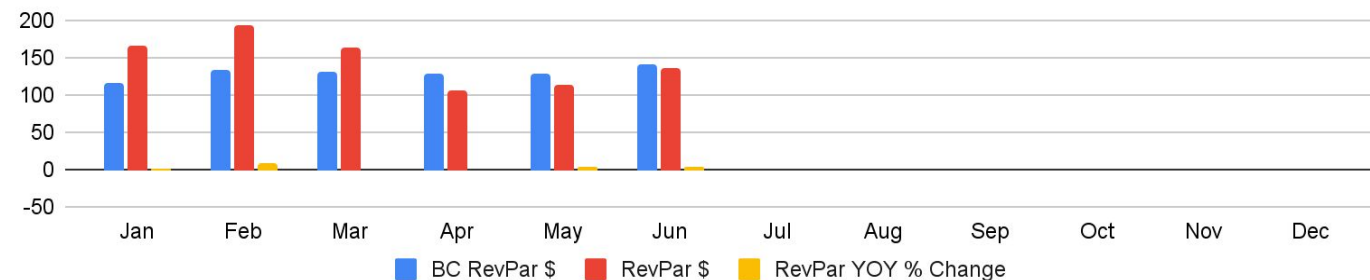
Occupancy



ADR



RevPar

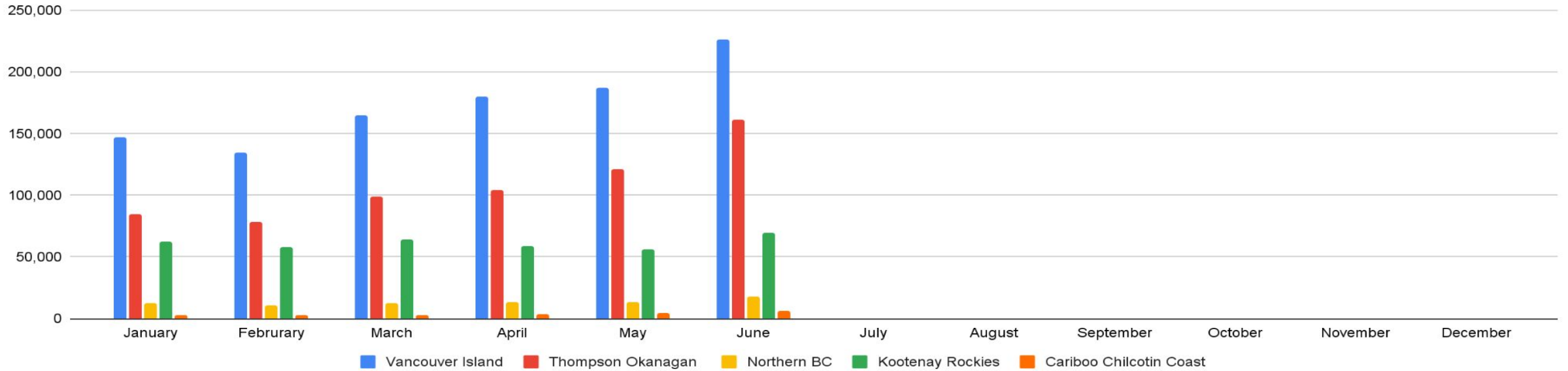


Yearly Averages:

| Year | occ | ADR | REVPAR |
|------------|--------|----------|----------|
| 2021 | 55.00% | \$239.00 | \$133.00 |
| 2022 | 57.00% | \$244.00 | \$141.00 |
| 2023 (YTD) | 57.25% | \$253.54 | \$146.46 |

Listings Supply

(Total available nights in Database)

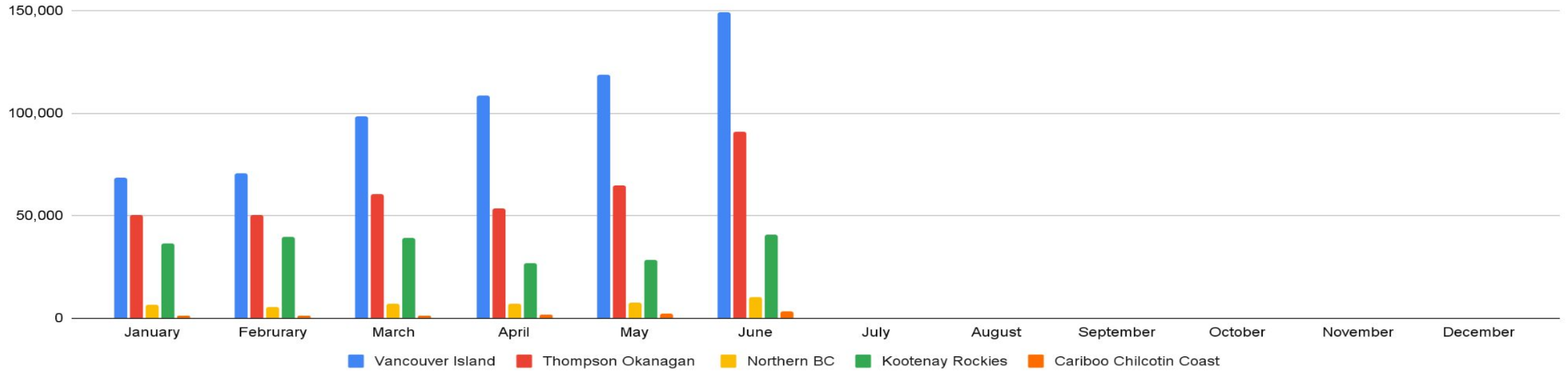


British Columbia June Census total: 481,046 listings

Key Findings

- Out of the regions, Vancouver Island had the highest number of total available nights from active listings in June 2023 with **226,340**, followed by Thompson Okanagan with **160,995**, Kootenay Rockies with **69,619**, and Northern BC with **18,095**.
- Cariboo Chilcotin Coast had the lowest number of total available nights from active listings in June 2023 with **5,997**.

Listings Demand (Total booked nights in Database)



British Columbia June Sample total: 294,108 listings

Key Findings

- Out of the regions, Vancouver Island had the highest number of booked nights from active listings in June 2022 with **149,167**, followed by Thompson Okanagan with **90,991**, Kootenay Rockies with **40,628**, and Northern BC with **10,087**.
- Cariboo Chilcotin Coast had the lowest number of booked nights from active listings in June 2023 with **3,235**.

Glossary

- **Occupancy:** Calculated by the number of occupied rooms divided by the number of available rooms that physically exist in a short-term rental
- **Average Daily Rate (ADR):** Represents the average rental income per paid occupied room in a given time period, however, ADR itself cannot be used to measure a short-term rental performance
- **Revenue per Available Room (RevPAR):** Calculated by multiplying a hotel's ADR by its occupancy rate, an increase in RevPAR most likely indicates an improvement in occupancy rate and can be used to measure a short-term rental performance
- **Listings Supply (Nights):** Total number of Available Nights + Booked Nights from Active Listings
- **Listings Demand (Nights):** Total number of Booked Nights during the reporting period
- **AirDNA FAQ** <https://www.airdna.co/faqs>



Contact Us

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