

Monthly Occupancy Insights

AirDNA Destination Report

May 2023

2023 Monthly Report



SYMPHONY
TOURISM
SERVICES

AIRDNA

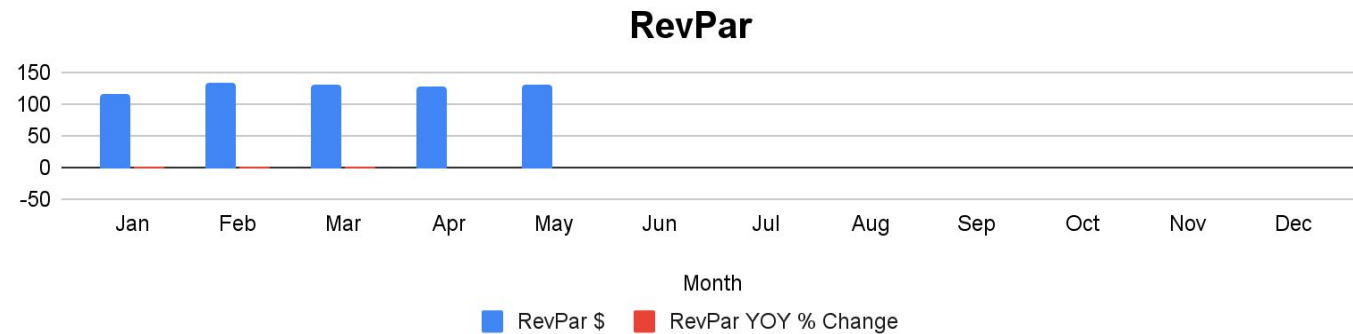
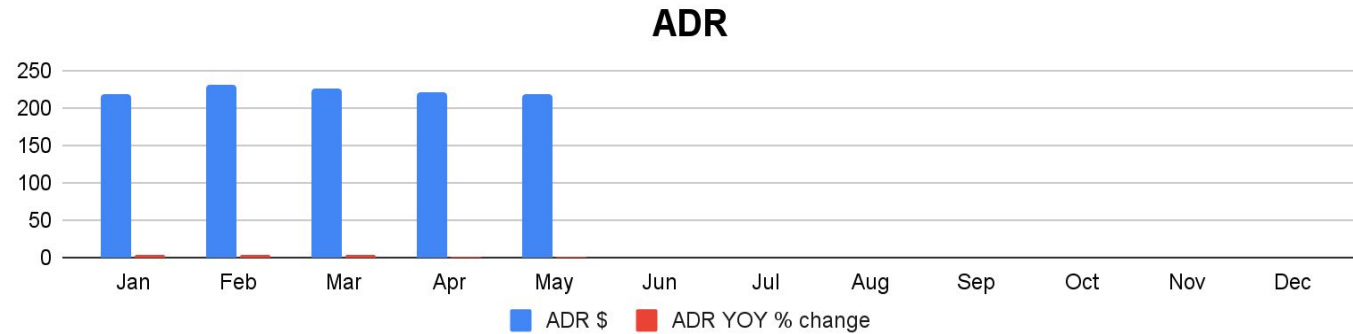
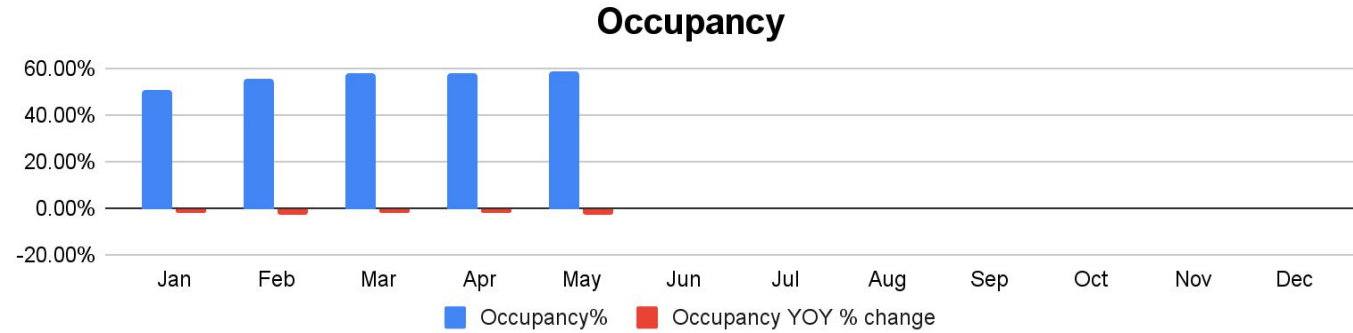


Source: Monthly AirDNA_Trend_Report

British Columbia Summary

May, 2023

- British Columbia had a **59.16%** occupancy for the month of May, down **2.43%** compared to the same month in 2022.
- British Columbia had an ADR of **\$218.95** for the month of May, up **1.57%** compared to the same month in 2022.
- British Columbia had a RevPAR of **\$129.52** for the month of May, down **0.90%** compared to the same month in 2022.



Yearly Averages:

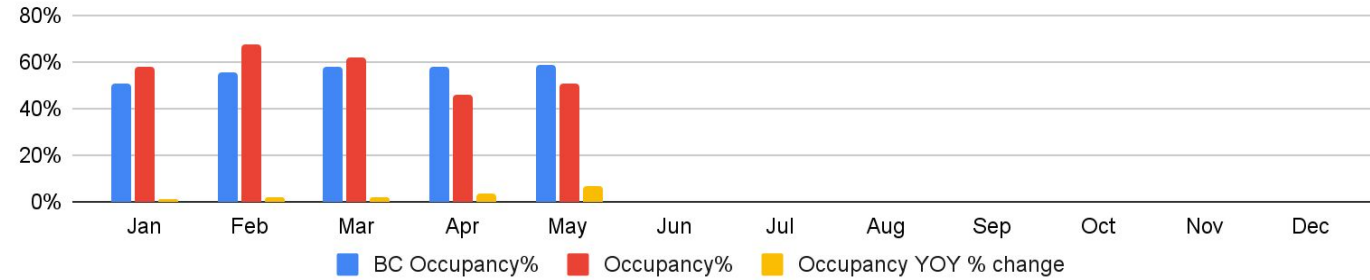
Year	occ	ADR	REVPAR
2021	55.20%	\$191.00	\$110.20
2022	56.80%	\$206.00	\$122.00
2023 (YTD)	56.45%	\$223.25	\$128.02

Kootenay Rockies Summary

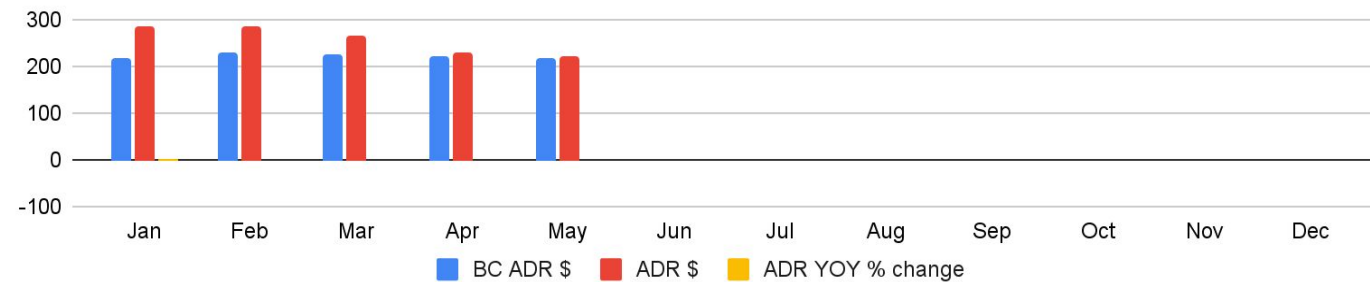
May, 2023

- Kootenay Rockies had a **50.89%** occupancy for the month of May, up **6.43%** compared to the same month in 2022. BC had a **59.16%** occupancy for the month of May.
- Kootenay Rockies had an ADR of **\$222.19** for the month of May, down **2.19%** compared to the same month in 2022. BC had an ADR of **\$218.95** for the month of May.
- Kootenay Rockies had a RevPAR of **\$113.06** for the month of May, up **4.10%** compared to the same month in 2022. BC had a RevPAR of **\$129.52** for the month of May.

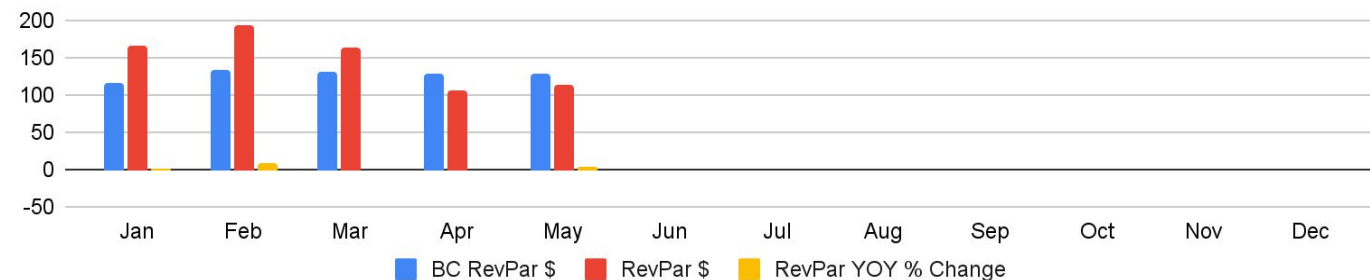
Occupancy



ADR



RevPar

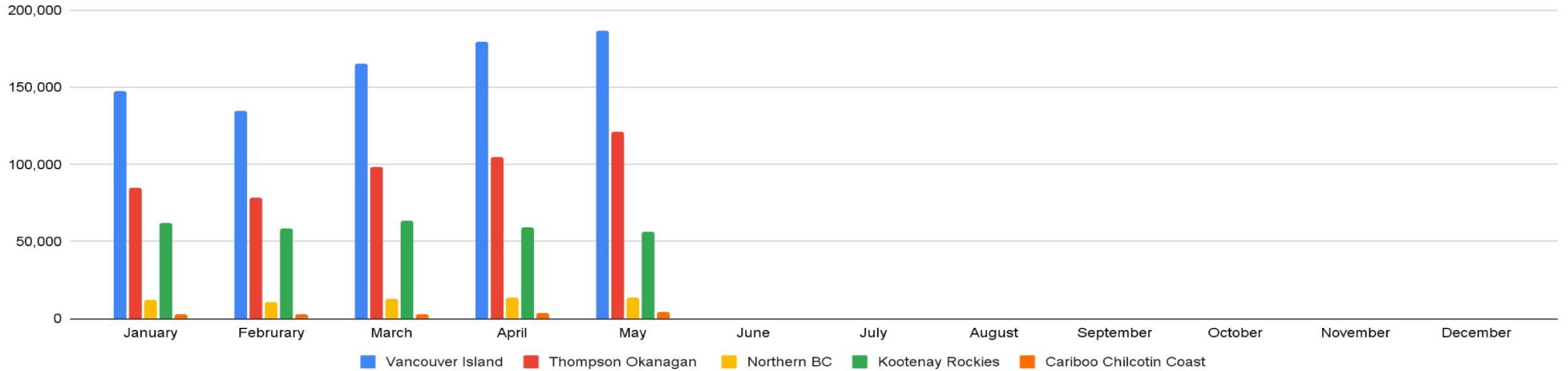


Yearly Averages:

Year	occ	ADR	REVPAR
2021	55.00%	\$239.00	\$133.00
2022	57.00%	\$244.00	\$141.00
2023 (YTD)	57.03%	\$257.96	\$148.74

Listings Supply

(Total available nights in Database)

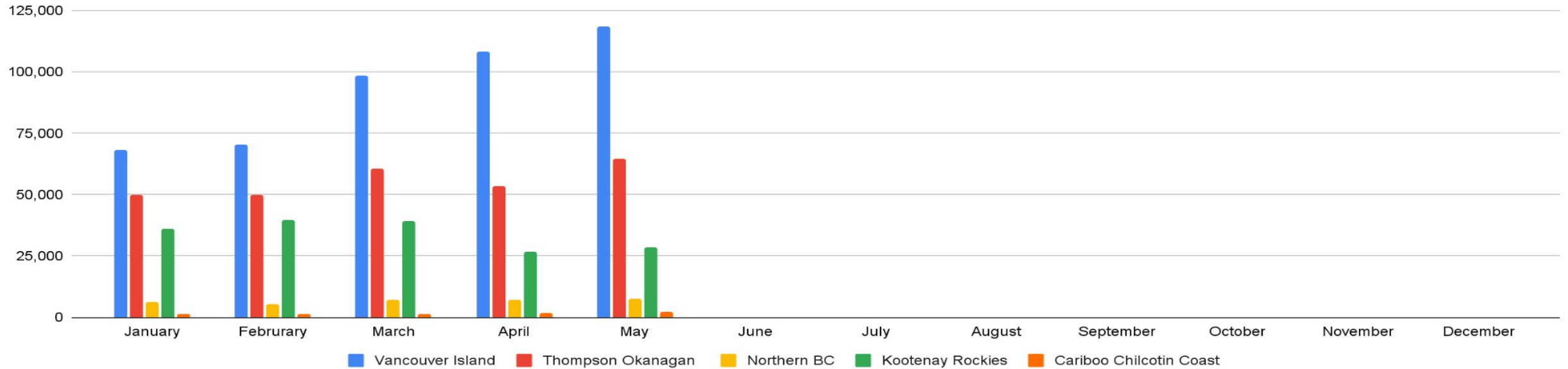


British Columbia May Census total: 381,888 listings

Key Findings

- Out of the regions, Vancouver Island had the highest number of total available nights from active listings in May 2023 with **186,813**, followed by Thompson Okanagan with **121,318**, Kootenay Rockies with **56,085**, and Northern BC with **13,461**.
- Cariboo Chilcotin Coast had the lowest number of total available nights from active listings in May 2023 with **4,211**.

Listings Demand (Total booked nights in Database)



British Columbia May Sample total: 221,447 listings

Key Findings

- Out of the regions, Vancouver Island had the highest number of booked nights from active listings in May 2022 with **118,772**, followed by Thompson Okanagan with **64,483**, Kootenay Rockies with **28,540**, and Northern BC with **7,436**.
- Cariboo Chilcotin Coast had the lowest number of booked nights from active listings in May 2023 with **2,216**.

Glossary

- **Occupancy:** Calculated by the number of occupied rooms divided by the number of available rooms that physically exist in a short-term rental
- **Average Daily Rate (ADR):** Represents the average rental income per paid occupied room in a given time period, however, ADR itself cannot be used to measure a short-term rental performance
- **Revenue per Available Room (RevPAR):** Calculated by multiplying a hotel's ADR by its occupancy rate, an increase in RevPAR most likely indicates an improvement in occupancy rate and can be used to measure a short-term rental performance
- **Listings Supply (Nights):** Total number of Available Nights + Booked Nights from Active Listings
- **Listings Demand (Nights):** Total number of Booked Nights during the reporting period
- **AirDNA FAQ** <https://www.airdna.co/faqs>



Contact Us

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